

14<sup>th</sup> August, 2025

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1,  
G Block, Bandra – Kurla Complex  
Bandra (E), Mumbai – 400051  
Scrip: RADAAN

BSE Limited,  
2<sup>nd</sup> Floor, New Trading Wing,  
Rotunda Building, P. J. Towers,  
Dalal Street, Mumbai – 400001  
Scrip:590070

Dear Sirs,

**Sub:** - Outcome of Board Meeting held on 14<sup>th</sup> August 2025

**Reference** - Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Thursday, 14<sup>th</sup> August, 2025, inter-alia, approved the following:

- (i) Un-audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2025, along with Limited Review Report thereon.
- (ii) Appointment of M/s. KRA & Associates, Company Secretaries, as Secretarial Auditors of the Company for 5 years, commencing from FY 2025-26 (**Annexure- A**)

The above information will also be made available on the Company's website, [www.radaan.tv](http://www.radaan.tv)

The meeting of the Board of Directors commenced at 06:00 p.m. and concluded at 6.40 p.m.

Please take the aforementioned information on your record.

Thanking you,

**For RADAAN MEDIAWORKS INDIA LIMITED**

**BALAJI**

**GANDLA**

**BALAJI GANDLA**

**Company Secretary and Compliance Officer**

Digitally signed by BALAJI  
GANDLA  
Date: 2025.08.14 18:44:16  
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## Radaan Mediaworks India Limited

### Annexure-A

Details required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD | 4 | 2015 dated September 09, 2015 ; Master Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

### Appointment of Secretarial Auditors

S.No	Particulars	Requisite Information
1	Name of the Auditor	M/s. KRA & Associates
2	Reason for Change	Appointment for first 5 years
3	Date of Appointment /Cessation (As Applicable)	14.08.2025
4	Terms of Appointment	Subject to approval of Shareholders at the ensuing Annual General Meeting, M/s. KRA & Associates, have been appointed as Secretarial Auditors of the Company for 5 years, commencing from FY 2025-26.
5	Brief Profile (In case of Appointment)	M/s. KRA & Associates, A Peer Reviewed Practicing Company Secretaries in Chennai, specialized in Secretarial Audit, ROC filings, SEBI and FEMA Compliances & Certification.
6	Disclosure of relationship between directors (In case of Appointment of Director)	Not Applicable

**For RADAAN MEDIAWORKS INDIA LIMITED**

**BALAJI  
GANDLA**

Digitally signed by  
BALAJI GANDLA  
Date: 2025.08.14  
18:45:01 +05'30'

**BALAJI GANDLA**  
**Company Secretary and Compliance Officer**



## **SRSV & ASSOCIATES**

CHARTERED ACCOUNTANTS

Madurai, No 66, Bazullah Road,

T Nagar, Chennai - 600 017

Tel: 044 - 2834 4742

**P. SANTHANAM**

B.Com, FCA, FCS

**R. SUBBURAMAN**

B.Sc., FCA

**V. RAJESWARAN**

B.Com, FCA

**G. CHELLA KRISHNA**

M.Com, FCA, PGPM

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors of  
RADAAN MEDIAWORKS INDIA LIMITED**

**Qualified Conclusion**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **RADAAN MEDIAWORKS INDIA LIMITED** ("The Parent") and its Subsidiary (The Parent and its subsidiary together referred to as the "Group"), for the quarter ended June 30, 2025 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following Subsidiary:

a) Radaan Media ventures Pte Ltd

**Basis for Qualified Conclusion**

**Material Uncertainty relating to Going Concern**

We draw attention to Note No. 3 of the Statement. The Group's net worth has fully eroded and its current liabilities have exceeded its current assets. In the current scenario, the Group is faced with liquidity crunch and has undisputed statutory dues to the tune of Rs.352.80 lakhs that are yet to be paid as at June 30, 2025. Due to non-payment of various statutory liabilities, there may be potential non-compliances under relevant statutes and regulations. These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. However, the Group is confident of meeting its obligations in the normal course of its business and accordingly, the financial statements of the Group have been prepared on a going concern basis.

**Investments**

We draw attention to Note No. 4 of the Statement relating to the Holding Company's investment in wholly owned subsidiary Radaan Media Ventures Pte. Ltd., amounting to Rs. 9.35 Lakhs as at June 30, 2025 and loans and advances to subsidiary amounting to Rs. 18.46 Lakhs. The investment in the subsidiary has not been tested for impairment as per Ind AS 36.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, **except in respect of the matters stated in the paragraph on "Basis for Qualified Conclusion"** nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The subsidiary mentioned in para 4(a) above is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's management has converted the financial statements of the subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. Our conclusion in so far as it relates to the affairs of such subsidiary located outside India is based solely on the management certified financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the Group.



7. We did not review the interim financial information/results of the subsidiary included in the consolidated unaudited financial results, whose interim financial information/results reflect total revenues of Rs.6.07 Lakhs; total net profit /(loss) after tax of Rs.6.07 Lakhs; other comprehensive income of Rs. NIL for the quarter ended June 30, 2025 as considered in the consolidated unaudited financial results. The financial statements / financial information of the subsidiary mentioned in para 4(a) above have not been reviewed by their Auditors and our conclusion on the Statement in so far as it relates to the amounts included in respect of the subsidiary, is based solely on the financial statements / financial information of the subsidiary prepared by the management and furnished to us. Our conclusion on the Statement is not modified in respect of the above matters.
8. Attention is drawn to the fact that the figures for the three months ended March 31, 2025 as reported in the financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Place: Chennai  
Date: Aug 14, 2025



For SRSV & Associates  
Chartered Accountants  
Firm Regn. No. 015041S

*V. Rajeswaran*

V Rajeswaran  
Partner  
Membership No. 020881  
UDIN No. : 25020881BMKQKB1171

**RADAAN MEDIAWORKS INDIA LIMITED**

14, Jayammal Road, Teynampet, Chennai - 600 018 | CIN : L92111TN1999PLC043163 | Tel: +91-44-24313001-07 | www.radaan.tv

**UNAUDITED (REVIEWED) CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2025** (Rs. in lakhs)

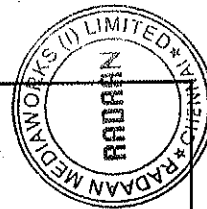
PARTICULARS	Quarter Ended			Year Ended	
	30/06/2025 Unaudited	31/03/2025 Audited	30/06/2024 Unaudited	31/03/2025 Audited	31/03/2025 Audited
<b>A. INCOME</b>					
Revenue from Teleserial / Digital Income	28.55	229.59	1,479.23	2,287.10	
Other Income	0.74	0.48	0.15	0.94	
<b>Total Income</b>	<b>29.29</b>	<b>230.07</b>	<b>1,479.38</b>	<b>2,288.04</b>	
<b>B. EXPENSES</b>					
Expenses on Tele-serials, events etc.,	99.29	128.74	344.76	831.10	
Changes in Inventories & Work-in-progress	(58.48)	(4.02)	941.81	857.89	
Employee Benefit Expenses	32.77	51.47	25.66	137.25	
Finance Cost	56.13	54.93	66.23	243.44	
Depreciation and amortization Expenses	1.16	1.16	1.21	4.93	
Other expenses	48.31	47.42	46.96	184.50	
<b>Total Expenditure</b>	<b>179.18</b>	<b>279.69</b>	<b>1,426.63</b>	<b>2,259.10</b>	
<b>C. Profit Before Exceptional Items &amp; Tax (A - B)</b>	<b>(149.89)</b>	<b>(49.62)</b>	<b>52.75</b>	<b>28.93</b>	
D. Exceptional Items					
<b>E. Profit / (Loss) Before Tax (C + D)</b>	<b>(149.89)</b>	<b>(49.62)</b>	<b>52.75</b>	<b>28.93</b>	
F. Tax Expenses					
Add / (Less) : (a) Current Tax	0.51	0.96	0.64	3.83	
(b) Deferred Tax					
<b>G. Profit/(Loss) for the period / year after tax - Attributable to Shareholders of the Company (E - F)</b>	<b>(149.38)</b>	<b>(48.66)</b>	<b>53.39</b>	<b>32.76</b>	
<b>H. Other Comprehensive Income</b>					
Items that will not be reclassified to profit or loss:					
(a) Remeasurements of the defined benefit plans					
(b) Equity Instruments through Other Comprehensive Income	0.05	0.01	(0.03)	(0.05)	
<b>Total Other Comprehensive Income</b>	<b>0.05</b>	<b>0.01</b>	<b>(0.03)</b>	<b>(0.05)</b>	
<b>I. Total Comprehensive Income for the period / year (G+H)</b>	<b>(149.33)</b>	<b>(48.65)</b>	<b>53.36</b>	<b>32.71</b>	
<b>J. Paid-up Equity Share Capital (Face Value of ₹ 2 each)</b>	<b>1,083.23</b>	<b>1,083.23</b>	<b>1,083.23</b>	<b>1,083.23</b>	
<b>K. Other Equity</b>		(Not Annualised)			
<b>L. Earnings per Equity Share (Face Value of ₹ 2 each) (in ₹)</b>					
(a) Basic	(0.28)	(0.09)	0.10	0.06	
(b) Diluted	(0.28)	(0.09)	0.10	0.06	



**NOTES ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2025:**

1. The above results of the Company were reviewed and approved by the Audit committee and Board of Directors at their respective meetings held on 14-08-2025.
2. The Statement has been prepared on a going concern basis in accordance with the Companies (Indian Accounting standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company has accumulated losses and negative net worth as on 30/06/2025. However, the financial statements for the quarter ending 30/06/2025 have been prepared on a going concern basis as the Company has initiated necessary revival plan, ensuring the Company's ability to meet its obligations and sustain its business activities in the foreseeable future.
4. Company is in the process of reviving the operational activity in the digital segment of the Subsidiary Company, i.e., Radaan Media Ventures Pte Limited, in Singapore and hence, impairment is not considered for the investments made in the subsidiary.
5. The total aggregate Capital Work-In-Progress of Rs.1,934.79 Lakhs as at 30-06-2025, comprise of Land UDS consideration (including Registration & Stamp duty and processing charges) of Rs.1061.96 Lakhs, Stage wise Construction Consideration payment of Rs.264.82 Lakhs and Interest on bank borrowing cost of Rs.608.01 Lakhs capitalised during construction period. However, cancellation of construction agreement and sale deed for UDS part of the property has been effected on 11-08-2025 in accordance with approval from shareholders and in compliance with law.
6. The statutory auditors have carried out limited review of the financial results and expressed qualified opinion in their report. The figures of the quarter ended 31st March 2025 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year which were subjected to limited review.
7. The Company is functioning under one reportable segment i.e., 'Media & Entertainment'. Hence a segment wise report is not applicable.
8. The figures of the corresponding period have been re-stated, re-grouped and re-classified, wherever necessary to conform those of current period figures.

For Radaan Mediaworks India Limited



*R. Radika*

R.Radikaa Sarathkumar  
Managing Director

Place : Chennai

Date : 14-08-2025



## **SRSV & ASSOCIATES**

CHARTERED ACCOUNTANTS

Madurai, No 66, Bazullah Road,

T Nagar, Chennai - 600 017

Tel: 044 - 2834 4742

**P. SANTHANAM**

B.Com. FCA FCS

**R. SUBBURAMAN**

B.Sc., FCA

**V. RAJESWARAN**

B.Com. FCA

**G. CHELLA KRISHNA**

M.Com. FCA, PGPM

### **Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
RADAAN MEDIAWORKS INDIA LIMITED**

#### **Qualified Conclusion**

We have reviewed the accompanying statement of unaudited standalone financial results of **RADAAN MEDIAWORKS INDIA LIMITED** (the 'Company') for the quarter ended June 30, 2025 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





## **Basis for Qualified Conclusion**

### **1. Material Uncertainty relating to Going Concern**

We draw attention to Note No.3 of the Statement. The Company's net worth has fully eroded and its current liabilities have exceeded its current assets. In the current scenario, the Company is faced with liquidity crunch and has undisputed statutory dues to the tune of Rs.352.80 lakhs that are yet to be paid as at June 30, 2025. Due to non- payment of various statutory liabilities, there may be potential non compliances under relevant statutes and regulations. These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the Company is confident of meeting its obligations in the normal course of its business and accordingly, the financial statements of the Company have been prepared on a going concern basis.

### **2. Investments**

We draw attention to Note No. 4 of the Statement relating to the Company's investment in wholly owned subsidiary Radaan Media Ventures Pte. Ltd., amounting to Rs. 9.35 Lakhs as on June 30, 2025 and loans and advances to subsidiary amounting to Rs. 18.46 Lakhs. The investment in the subsidiary has not been tested for impairment as per Ind AS 36.

Based on our review conducted as above, **except in respect of the matters stated in the paragraph on "Basis for Qualified Conclusion"** nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the three months ended March 31, 2025 as reported in the financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Place: Chennai  
Date: Aug 14, 2025



For SRSV & Associates  
Chartered Accountants  
Firm Regn. No. 015041S

*V. Rajeswaran*

V Rajeswaran  
Partner

Membership No. 020881  
UDIN No. : 25020881BMKQKA2907

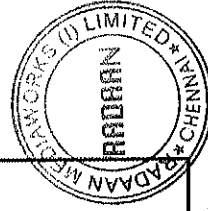
<b>RADAAN MEDIAWORKS INDIA LIMITED</b> 14, Jayammal Road, Teynampet, Chennai - 600 018   CIN : L92111TN1999PLC043163   Tel:-91-44-24313001-07   www.radaan.tv <b>UNAUDITED (REVIEWED) STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2025</b> (Rs. in Lakhs)					
PARTICULARS	Quarter Ended			Year Ended	
	30/06/2025 (Unaudited)	31/03/2025 (Audited)	30/06/2024 (Unaudited)	31/03/2025 (Audited)	
<b>A. INCOME</b>					
Revenue from Teleserial / Digital Income	22.65	229.59	1,479.23	2,287.10	
Other Income	0.57	0.48	0.15	0.94	
<b>Total Income</b>	<b>23.22</b>	<b>230.07</b>	<b>1,479.38</b>	<b>2,288.04</b>	
<b>B. EXPENSES</b>					
Expenses on Tele-serials, events etc.,	99.29	128.74	344.76	831.10	
Changes in Inventories & Work-in-progress	(58.48)	(4.02)	941.81	857.89	
Employee Benefit Expenses	32.77	51.47	25.66	137.25	
Finance Cost	56.13	54.92	66.23	243.36	
Depreciation and amortization Expenses	1.16	1.16	1.21	4.93	
Other expenses	48.31	46.53	46.96	183.61	
<b>Total Expenditure</b>	<b>179.18</b>	<b>278.80</b>	<b>1,426.63</b>	<b>2,258.14</b>	
<b>C. Profit Before Exceptional Items &amp; Tax (A - B)</b>	<b>(155.96)</b>	<b>(48.73)</b>	<b>52.75</b>	<b>29.90</b>	
D. Exceptional Items	-	-	-	-	
<b>E. Profit / (Loss) Before Tax (C + D)</b>	<b>(155.96)</b>	<b>(48.73)</b>	<b>52.75</b>	<b>29.90</b>	
F. Tax Expenses					
Add / (Less) : (a) Current Tax					
(b) Deferred Tax	0.51	0.96	0.64	3.83	
<b>G. Profit/(Loss) for the period / year after tax - Attributable to Shareholders of the Company (E - F)</b>	<b>(155.45)</b>	<b>(47.77)</b>	<b>53.39</b>	<b>33.73</b>	
H. Other Comprehensive Income					
Items that will not be reclassified to profit or loss:					
(a) Remeasurements of the defined benefit plans					
(b) Equity Instruments through Other Comprehensive Income	0.05	0.01	(0.03)	(0.05)	
<b>Total Other Comprehensive Income</b>	<b>0.05</b>	<b>0.01</b>	<b>(0.03)</b>	<b>(0.05)</b>	
<b>I. Total Comprehensive Income for the period / year (G+H)</b>	<b>(155.39)</b>	<b>(47.76)</b>	<b>53.36</b>	<b>33.68</b>	
<b>J. Paid-up Equity Share Capital (Face Value of ₹ 2 each)</b>	<b>1,083.23</b>	<b>1,083.23</b>		<b>1,083.23</b>	
<b>K. Other Equity</b>				<b>(2,191.35)</b>	
<b>L. Earnings per Equity Share (Face Value of ₹ 2.00 each) (in ₹)</b>		(Not Annualised)			
(a) Basic	(0.29)	(0.09)	0.10	0.06	
(b) Diluted	(0.29)	(0.09)	0.10	0.06	



**NOTES ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2025:**


1. The above results of the Company were reviewed and approved by the Audit committee and Board of Directors at their respective meetings held on 14-08-2025.
2. The Statement has been prepared on a going concern basis in accordance with the Companies (Indian Accounting standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company has accumulated losses and negative net worth as on 30/06/2025. However, the financial statements for the quarter ending 30/06/2025 have been prepared on a going concern basis as the Company has initiated necessary revival plan, ensuring the Company's ability to meet its obligations and sustain its business activities in the foreseeable future.
4. Company is in the process of reviving the operational activity in the digital segment of the Subsidiary Company, i.e., Radaan Media Ventures Pte Limited, in Singapore and hence, impairment is not considered for the investments made in the subsidiary.
5. The total aggregate Capital Work-In-Progress of Rs.1,934.79 Lakhs as at 30-06-2025, comprise of Land UDS consideration (including Registration & Stamp duty and processing charges) of Rs.1061.96 Lakhs, Stage wise Construction Consideration payment of Rs.264.82 Lakhs and Interest on bank borrowing cost of Rs.608.01 Lakhs capitalised during construction period. However, cancellation of construction agreement and sale deed for UDS part of the property has been effected on 11-08-2025 in accordance with approval from shareholders and in compliance with law.
6. The statutory auditors have carried out limited review of the financial results and expressed qualified opinion in their report. The figures of the quarter ended 31st March 2025 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year which were subjected to limited review.
7. The Company is functioning under one reportable segment i.e., 'Media & Entertainment'. Hence a segment wise report is not applicable.
8. The figures of the corresponding period have been re-stated, re-grouped and re-classified, wherever necessary to conform those of current period figures.

For Radaan Mediaworks India Limited



Place : Chennai

Date : 14-08-2025

  
R.Radikaa Sarathkumar  
Managing Director